

**FISCAL NOTE**  
**SB 1784 - HB 1880**

April 10, 2003

**SUMMARY OF BILL:**

- Provides that a producer of motor vehicles may lease no more than two motor vehicles of the same line-make as produced in this state by such producer, to each employee for each calendar year, under no less than a 24-month closed-end lease. Current law provides for no less than a 12-month closed-end lease.
- Provides that the producer shall purchase any motor vehicle that is subject to a lease permitted under the provisions of this bill from any Tennessee dealer of the same line-make as the leased motor vehicle.
- Makes a violation of the provisions of this bill punishable through civil penalties or as a Class C misdemeanor as provided in TCA 55-17-117.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - Not Significant**  
**Increase State Expenditures - Not Significant**  
**Increase Local Govt. Revenues - Not Significant**  
**Increase Local Govt. Expenditures - Not Significant**

Any increase in state revenues from the collection of civil penalties is estimated to be not significant.

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

Local impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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